Ian Dew-Becker
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Appointments

Senior Economist, Federal Reserve Bank of Chicago, 2024–present
NBER Faculty Research Fellow, 2016–Present
Visiting Associate Professor of Finance, Booth School of Business, University of Chicago, 2023–2024
Associate Professor of Finance, Kellogg School of Management, Northwestern University, 2017–2023
Assistant Professor of Finance, Kellogg School of Management, Northwestern University, 2014–2017
Assistant Professor of Finance, Fuqua School of Business, Duke University, 2013–2014
Economist, Federal Reserve Bank of San Francisco, 2012–2013

Education

Ph.D., Economics, Harvard University, 2012
A.M., Economics, Harvard University, 2009
B.A., Economics and Mathematical Methods in the Social Sciences, Northwestern University, 2006

Refereed Publications

"Real-time forward-looking skewness over the business cycle" *Review of Economic Dynamics*, 2024.

"Tail risk in production networks". *Econometrica*, 2023, 91(6), pp. 2089-2123.

"Cross-Sectional Uncertainty and the Business Cycle: Evidence from 40 Years of Options Data," with Stefano Giglio. *American Economic Journal: Macroeconomics*, 2023, 15(2), pp. 65–96.

"Hedging Macroeconomic and Financial Uncertainty and Volatility," with Stefano Giglio and Bryan Kelly. *Journal of Financial Economics*, 2021, 142(1), pp. 23–45.

"On the Effects of Restricting Short-Term Investment" With Nicolas Crouzet and Charles G. Nathanson. *Review of Financial Studies*, 2020, 33(1), pp. 1–43. (Lead article and Editors' Choice)

"Uncertainty Shocks as Second-Moment News Shocks" With David Berger and Stefano Giglio. *Review of Economic Studies*, 2020, 87(1), pp. 40–76.

"Directed Attention and Nonparametric Learning," with Charles G. Nathanson. *Journal of Economic Theory*, 2019, 181, pp. 461–496.

"How Risky is Consumption in the Long-Run? Benchmark Estimates from a Robust Estimator." *Review of Financial Studies*, 2017, 30(2), pp. 631–666.

"The Price of Variance Risk," with Stefano Giglio, Anh Le, and Marius Rodriguez. *Journal of Financial Economics*, 2017, 123(2), pp. 225–250. (Lead article)

"Long-Run Risk is the Worst-Case Scenario," with Rhys Bidder. *American Economic Review*, 2016, 106(9), pp. 2494–2527.

"Asset Pricing in the Frequency Domain: Theory and Empirics," with Stefano Giglio. *Review of Financial Studies*, 2016, 29(8), pp. 2029–2068.

"Bond Pricing with a Time-Varying Price of Risk in an Estimated Medium-Scale New-Keynesian Model," *Journal of Money, Credit, and Banking*, 2014, 46(5), pp. 837–888. (Lead article)

Invited Publications

"How Much Sunlight Does It Take to Disinfect a Boardroom? A Short History of Executive Compensation Regulation in America," *CESifo Economic Studies*, 2009, 55(3–4), pp. 434–457.

"Selected Issues in the Rise of Income Inequality," with R.J. Gordon, *Brookings Papers on Economic Activity,* 2007(2), pp. 169–190.

"Where did the Productivity Growth Go? Inflation Dynamics and the Distribution of Income," with R.J. Gordon, *Brookings Papers on Economic Activity* 2005(2), pp. 67–127.

Working Papers

"Macro skewness and conditional second moments: evidence and theories," with Andrea Vedolin

"Risk preferences implied by synthetic options," with Stefano Giglio

"Recent Developments in Financial Risk and the Real Economy," with Stefano Giglio (invited by *Annual Review of Financial Economics*)

Professional Activities

Co-editor	Review of Finance	2022–present
Associate Editor	Journal of Financial Economics	2021–2024
	Review of Finance	2018–2021
Organizer	Duke–UNC Finance Conference, 2014 Macro Finance Society Meeting, spring 2017	
Program Committee	Texas A&M YSFC, 2023; JHU Carey Finance Conference, 2023; FIRS, 2021; American Finance Association, 2017, 2020; European Finance Association, 2017; FMA Conference on Derivatives and Volatility, 2016, 2018; Midwest Finance Association, 2016, 2017; Western Finance Association, 2016–2019; Finance Cavalcade 2018–2019, 2023; Michigan Mitsui Conference, 2019	

Honors, Scholarships, and Fellowships

2022 SCOR-PSE Chair on Macroeconomic Risk 2022 Junior Research Prize (for "Tail Risk in Production Networks")

2020	Review of Financial Studies Distinguished Referee Award
2017	Best Discussant Award, HEC–McGill Winter Finance Workshop
2014	Best Discussant Award, Mitsui Finance Symposium, University of Michigan
2011–2012	Harvard Warburg Grant for Research in Economics
2007–2012	National Science Foundation Graduate Research Fellowship
2007–2012	Harvard Economics Graduate Research Fellowship
2006	Michael Dacey award: most outstanding thesis, MMSS department, Northwestern University